

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2012.

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	3 Months Period Ended		12 Months Cumulative	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
	RM '000	RM '000	RM '000	RM '000
Revenue	162,318	154,596	588,600	538,526
Operating expenses	(186,836)	(206,301)	(686,645)	(693,693)
Other income	183	9,001	524	9,750
Loss from operations	(24,335)	(42,704)	(97,521)	(145,417)
Finance costs	(5,669)	(16,955)	(22,569)	(32,364)
Loss before tax	(30,004)	(59,659)	(120,090)	(177,781)
Income tax expense	262	1,246	(353)	85
Loss for the period	(29,742)	(58,413)	(120,443)	(177,696)
Foreign currency translation differences for foreign operations	(755)	726	1,666	331
Total other comprehensive expense for the period	(755)	726	1,666	331
Total comprehensive loss for the period	(30,497)	(57,687)	(118,777)	(177,365)
Loss attributable to:				
Owners of the Company	(15,523)	(27,155)	(65,656)	(85,725)
Non-controlling interests	(14,219)	(31,258)	(54,787)	(91,971)
Loss for the Period	(29,742)	(58,413)	(120,443)	(177,696)
Total comprehensive loss attributable to:				
Owners of the Company	(16,278)	(26,429)	(63,990)	(85,394)
Non-controlling interests	(14,219)	(31,258)	(54,787)	(91,971)
Total comprehensive loss for the period	(30,497)	(57,687)	(118,777)	(177,365)
Basic loss per ordinary share (sen):	(2.2)	(4.5)	(9.7)	(13.4)
Diluted loss per ordinary share (sen):	N/A	N/A	N/A	N/A

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2011.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2012

	As at 31/12/2012 (Unaudited) RM '000	As at 31/12/2011 (Audited) RM '000
ASSETS		
Property, plant and equipment	705,702	622,557
Other long term investments	135	135
Goodwill on acquisition	13,004	13,004
Development costs	28,234	35,201
Intangible/Customer Modem assets	52,070	65,008
Total non-current assets	799,145	735,905
Inventories	44,246	31,532
Trade receivables	86,516	71,295
Other receivables, deposits and prepayments	60,891	61,282
Deposits with licensed banks	4,434	1,191
Cash and bank balances	49,285	84,085
Total current assets	245,372	249,385
TOTAL ASSETS	1,044,517	985,290
EQUITY		
Share capital	138,081	131,551
Reserves	17,533	41,325
Total equity attributable to owners of the	155,614	172,876
Non-controlling interests	80,034	(4,269)
Total equity	235,648	168,607
LIABILITIES		
Irredeemable Convertible Preference Shares -Class C ("Class C ICPS") - Liabilities components	131,196	150,276
Class C ICPS - Deferred tax components	-	55,250
Bank Borrowings	159,970	49,839
Hire purchase and finance lease liabilities	404	452
Other payables and accruals	110,974	89,082
Deferred tax liabilities	2,382	2,426
Total non-current liabilities	404,926	347,325
Trade payables	67,844	98,503
Other payables and accruals	233,777	225,653
Guaranteed redeemable convertible exchangeable bonds	-	50,000
Bank borrowings	100,375	92,314
Hire purchase and finance lease liabilities	1,947	2,888
Total current liabilities	403,943	469,358
TOTAL LIABILITIES	808,869	816,683
TOTAL EQUITY AND LIABILITIES	1,044,517	985,290
Net asset per share attributable to ordinary equity holders of the parent (sen)	23	26

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2011.

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2012

(The figures have not been audited)

	<-----Attributable to owners of the Company ----->									
	Shares capital	Non-Distributable					Accumulated Losses	Sub-total	Non-controlling interests	Total Equity
		Share Premium	Foreign Exchange Translation Reserve	Treasury Shares	Other Reserves					
RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	
At 1 January 2012 (Restated)	131,551	345,372	378	(11,389)	75,792	(341,628)	200,076	(4,269)	195,807	
Foreign currency translation differences for foreign operations	-	-	1,666	-	-	-	1,666	-	1,666	
Total other comprehensive income for the period	-	-	1,666	-	-	-	1,666	-	1,666	
Loss for the period	-	-	-	-	-	(65,656)	(65,656)	(54,787)	(120,443)	
Total comprehensive loss for the period	-	-	1,666	-	-	(65,656)	(63,990)	(54,787)	(118,777)	
Issuance of ordinary shares	6,530	9,796	-	-	-	-	16,326	-	16,326	
Issuance of Irredeemable Convertible Preference Shares ("ICPS") - Class C & Class B	-	-	-	-	-	-	-	50,697	50,697	
Expenses incurred on issuance of - ordinary shares	-	(101)	-	-	-	-	(101)	-	(101)	
Share-based payment transaction under ESOS	-	-	-	-	3,303	-	3,303	-	3,303	
Derecognition for ICPS interest expense	-	-	-	-	-	-	-	32,826	32,826	
Deferred tax reversal for ICPS	-	-	-	-	-	-	-	55,250	55,250	
Disposal of subsidiary	-	-	-	-	-	-	-	317	317	
Total contribution from / distribution to owners	6,530	9,695	-	-	3,303	-	19,528	139,090	158,618	
At 31 December 2012	138,081	355,067	2,044	(11,389)	79,095	(407,284)	155,614	80,034	235,648	

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011.

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2012

(The figures have not been audited)

	<-----Attributable to Equity Holders of the Parent ----->						Sub-total	Non-controlling interests	Total Equity
	Shares capital	Non-Distributable							
	Share Premium	Foreign Exchange Translation Reserve	Treasury Shares	Other Reserves	Accumulated Losses				
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
At 1 January 2011									
- As previously stated	131,551	345,372	47	(11,389)	72,493	(283,103)	254,971	63,532	318,503
Prior year adjustments	-	-	-	-	-	27,200	27,200	-	27,200
- As restated	131,551	345,372	47	(11,389)	72,493	(255,903)	282,171	63,532	345,703
Foreign currency translation differences for foreign operations	-	-	331	-	-	-	331	-	331
Total other comprehensive income for the period	-	-	331	-	-	-	331	-	331
Loss for the period	-	-	-	-	-	(85,725)	(85,725)	(91,971)	(177,696)
Total comprehensive loss for the period	-	-	331	-	-	(85,725)	(85,394)	(91,971)	(177,365)
Issuance of ordinary shares - Rights Issue	-	-	-	-	-	-	-	-	-
Issuance of Irredeemable Convertible Preference Shares ("ICPS") - Class C	-	-	-	-	-	-	-	24,170	24,170
Share-based payment transaction under ESOS	-	-	-	-	3,299	-	3,299	-	3,299
Exercised ESOS	-	-	-	-	-	-	-	-	-
Total contribution from / distribution to owners	-	-	-	-	3,299	-	3,299	24,170	27,469
At 31 December 2011	131,551	345,372	378	(11,389)	75,792	(341,628)	200,076	(4,269)	195,807

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2012

	Financial period ended	
	31/12/2012	31/12/2011
	RM'000	RM'000
	(Unaudited)	(Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	(120,090)	(177,781)
Adjustments for non cash items:-		
Amortisation of development cost	5,156	5,407
Amortisation of intellectual property	2,360	2,280
Amortisation of modem	27,190	57,343
Amortisation of prepaid land lease payments	819	-
Depreciation of plant and equipment	81,937	67,638
Development cost written off	-	6,542
Share based payment under ESOS	3,303	3,299
Loss on disposal of subsidiary	(767)	-
Other non-cash items	23,063	66,986
Operating loss before working capital changes	22,971	31,714
Changes in working capital		
Decrease/(Increase) in assets	(27,544)	(103,429)
(Decrease)/Increase in liabilities	(643)	179,918
Cash for operating activities	(5,216)	108,203
Interest paid	(22,569)	(32,364)
Tax paid	309	(281)
Net cash for operating activities	(27,476)	75,558
CASH FLOW FOR INVESTING ACTIVITIES		
Development expenditure incurred	(1,178)	(5,103)
Dividend from an associate	-	733
Interest received	277	663
Proceeds from disposal of subsidiary	-	1,331
Proceeds from disposal of plant and equipment	-	365
Purchase of plant and equipment	(155,314)	(183,428)
Net cash for investing activities	(156,215)	(185,439)
CASH FLOW FOR FINANCING ACTIVITIES		
Issuance of Convertible Preference Share to non-controlling interest	-	55,195
Proceeds from issuance of ordinary shares	16,326	-
Share issue expenses	(101)	-
Net drawdown/(repayment) of bank borrowings	132,640	(31,553)
Repayment to hire purchase/lease obligations	(989)	(4,667)
Net cash for financing activities	147,876	18,975
Net decrease in cash and cash equivalents	(35,815)	(90,906)
Foreign exchange translation differences	4,258	5,362
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	85,276	170,820
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	53,719	85,276

Cash and cash equivalents at the end of the financial period comprise the following:

Cash and bank balances	49,285	84,085
Fixed deposit with licensed bank	4,434	1,191
	<u>53,719</u>	<u>85,276</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2012

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting

A1 Basis of preparation

The Interim financial report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of Chapter 9 Part K of the Main Listing Requirement of Bursa Malaysia Securities Berhad ("BMSB"). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2011.

A2 Changes in accounting policies

The significant accounting policies and methods of computations adopted for the interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 December 2011 except for the new standards, amendments to published standards and interpretations that are mandatory for the Group's financial year beginning on or after 1 March 2012 as set out below:

- a) The revised MFRS 124 "Related party disclosures" (effective from 1 January 2012)
- b) IC Interpretation 19 "Extinguishing financial liabilities with equity instruments" (effective from 1 July 2011)
- c) Amendment to MFRS 7 "Financial instruments: Disclosures on transfers of financial assets" (effective from 1 January 2012)

The adoption of these new MFRSs, amendments and IC Interpretations do not have a material impact on the interim financial information of the Group.

A3 Auditors' report on preceding annual financial statements

The auditor's report on the financial statements for the financial year ended 31 December 2011 was not subject to any qualification.

A4 Seasonal or cyclical of operations

The Group's operations were not materially affected by any seasonal and cyclical factors.

A5 Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A6 Material changes in estimates

There were no material changes in estimates of amounts reported in prior financial years, which may have a material effect in the current financial period under review.

A7 Changes in debts or equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the period ended 31 December 2012, except the following:

- a) On 27 March 2012, the Company had granted 10,000,000 new share options pursuant to the Employees' Share Option Scheme ("ESOS") at the exercise price of RM0.56 per new ordinary shares to eligible employees and directors of the Company and the Group. The ESOS will expire on 8 August 2016.

The movement of the options for the period under review is as follows :

	Number of options over ordinary shares of RM0.20 each at exercise price of					
	RM 4.22	RM 1.97	RM 0.80	RM 1.10	RM 0.60	RM 0.56 each
	('000)	('000)	('000)	('000)	('000)	('000)
Balance as at 1 Jan 2012	6,531	6,335	6,160	8,539	9,039	-
Granted during the year	-	-	-	-	-	10,000
Cancellation during the year	(337)	(851)	(645)	(1,342)	(1,483)	(1,307)
Exercise during the year	-	-	-	-	-	-
Outstanding as at 31 December 2012	6,194	5,484	5,515	7,197	7,556	8,693

- b) On 9 July 2012, the Company had completed the first tranche of the Private Placement, comprising 32,652,280 new ordinary shares of RM0.20 each in GPB ("GPB Share(s)") ("Placement Share(s)") at RM0.50 per Placement Share. The issue price of RM0.50 per Placement Share represents a premium of approximately 2.04% to the five (5)-day weighted average market price of GPB Shares up to and including 27 June 2012 of RM0.49 per GPB Share.

A8 Dividends Payment

There were no dividends paid or proposed during the current financial period under review.

A9 Segmental information

Segmental information is provided based on geographical segment by customers' location, as follows:-

Results for the financial year period 31 December 2012	Malaysia	Overseas	Group
	RM'000	RM'000	RM'000
Revenue			
Software and Devices	23,080	99,259	122,339
Broadband Services	337,597	-	337,597
Communication Services	2,490	126,174	128,664
	<u>363,167</u>	<u>225,433</u>	<u>588,600</u>
Results			
Software and Devices	(17,884)	4,431	(13,453)
Broadband Services	(86,843)	-	(86,843)
Communication Services	(148)	2,646	2,498
	<u>(104,875)</u>	<u>7,077</u>	<u>(97,798)</u>
Finance costs			(22,569)
Finance income			277
			<u>(120,090)</u>
Income tax expense			(353)
Loss after taxation			<u>(120,443)</u>
Non-controlling interests			54,787
Loss after taxation & Non-controlling interests			<u>(65,656)</u>

Segmental results are determined after allocation of operating expenses to each geographical segment.

Other information

Segmental assets	-
Total assets	1,044,517
Segmental liabilities	-
Total liabilities	(808,869)
Capital expenditure	(155,314)
Depreciation	(81,937)
Amortisation	(35,525)

Results for the financial period ended 31 December 2011

	Malaysia RM'000	Overseas RM'000	Group RM'000
Revenue			
Software and Devices	-	169,833	169,833
Broadband Services	292,865	-	292,865
Communication Services	9,633	66,195	75,828
	<u>302,498</u>	<u>236,028</u>	<u>538,526</u>
Results			
Software and Devices	-	12,547	12,547
Broadband Services	(160,114)	-	(160,114)
Communication Services	567	920	1,487
	<u>(159,547)</u>	<u>13,467</u>	<u>(146,080)</u>
Finance costs			(32,364)
Finance income			663
			<u>(177,781)</u>
Income tax expense			85
Loss after taxation			<u>(177,696)</u>
Non-controlling interests			91,971
Loss after taxation & minority interests			<u>(85,725)</u>
<i>Segmental results are determined after allocation of operating expenses to each geographical segment.</i>			
Other information			
Segmental assets			-
Total assets			985,290
Segmental liabilities			-
Total liabilities			(816,683)
Capital expenditure			(183,428)
Depreciation			(67,638)
Amortisation			<u>(65,030)</u>

A10 Valuation of property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss.

A11 Material events subsequent to the end of the quarter

There were no material events subsequent to the end of the quarter that affect the financial results of the financial period under review.

A12 Changes in the composition of the Group

Other than as mentioned below, there were no changes in the composition of the Group during the current financial period ended 31 December 2012:

- On 19 April 2012, the Company had entered into a Share Sale Agreement with Dr. Tang Pen San, to dispose 700,000 ordinary shares free from all encumbrances at the par value of S\$1.00 representing 70% of the entire issued and paid-up share capital in Mobiliti One International Pte Ltd (formerly known as Packet One International Pte Ltd) for a total cash consideration of S\$1.00 or its equivalent in RM2.45. Subsequent to the disposal, Mobiliti One ceased to be a subsidiary of the Company.
- On 11 May 2012, the Company's 55% subsidiary company, Packet One Networks (Malaysia) Sdn Bhd had incorporated a wholly owned subsidiary company limited by shares in Federal Territory of Labuan, Malaysia namely Packet One (L) Ltd with an issued and paid-up share capital of USD1.00 only. The nature business of Packet One (L) Ltd is investment holdings.
- On 26 Nov 2012, the Company's 55% subsidiary company, Packet One Networks (Malaysia) Sdn Bhd had issued 200,000 units of fully paid Class B Irredeemable Convertible Preference Shares ("Class B ICPS") of RM0.10 each in Packet One Networks (Malaysia) Sdn Bhd ("P1") to Intel Capital Corporation. The new Class B ICPS rank pari passu in all respects with the then existing P1 Class A Islamic Irredeemable Convertible Preference Shares ("Class A ICPS-i") and Class C Islamic Irredeemable Convertible Preference Shares ("Class C ICPS-i").

A13 Contingent assets and changes in contingent liabilities

The Group does not have any contingent assets at the date of this announcement and there were no changes in contingent liabilities since the last annual balance sheet date.

A14 Capital commitments

The capital expenditure not provided for in the financial statements as at 31 December 2012 are as follows:

	RM'000
Authorised and contracted for:	
- Plant and equipment	159,186
- Inventory	7,486
	<u>166,672</u>

A15 Significant related party transactions

The Directors of GPB are of the opinion that there are no related party transactions which would have material impact on the financial position and the business of the Group during the current financial year under review.

B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities

B1 Review of the performance of the Group

- a) The Group recorded a revenue and loss after tax of approximately RM162.32 million and RM29.74 million respectively for the current financial quarter ended 31 December 2012 ("4Q12"). The Group registered a 5.0% increase compared to the turnover of RM154.60 million recorded for the previous year corresponding financial quarter ended 31 December 2011 ("4Q11"). Consequently, the loss after tax decreased to RM 29.74 million in 4Q12 from a loss after tax of RM 58.41 million registered in 4Q11.

Revenue contribution comprises the following:-

	3 months period ended		% Change
	31/12/2012	31/12/2011	
	RM million	RM million	
Software and Devices	37.94	39.98	-5.1%
Broadband Services	82.39	95.95	-14.1%
Communication Services	41.99	18.67	124.9%
	<u>162.32</u>	<u>154.60</u>	<u>5.0%</u>

The Software and Devices business registered lower revenue in 4Q12 compared with 4Q11, mainly due to the lower quantity of devices shipped. Broadband Services business registered a lower 4Q12 revenue compared with 4Q11, mainly due to lower project revenue even though there is growth in subscriber numbers with 517,000 compared with 415,000. In the contrary, the Communications Services business registered significant growth in revenue, backed by the securing of new routes and customer accounts.

- b) The Group recorded a revenue and loss after tax of approximately RM588.60 million and RM120.44 million respectively for the current financial period ended 31 December 2012. This represents an increase of 9.3% compared to the turnover of RM538.53 million recorded for the previous year corresponding financial quarter ended 31 December 2011 ("4Q11"). Consequently, the loss after tax decreased to RM 120.44 million as at 31 December 2012 from a loss after tax of RM 177.69 million registered in 31 December 2011.

Revenue contribution comprises the following:-

	12 months period ended		% Change
	31/12/2012	31/12/2011	
	RM million	RM million	
Software and Devices	122.34	169.83	-28.0%
Broadband Services	337.60	292.87	15.3%
Communication Services	128.66	75.83	69.7%
	<u>588.60</u>	<u>538.53</u>	<u>9.3%</u>

The Software and Devices business registered lower revenue in the current financial period ended 31 December 2012 compared with preceding year, mainly due to the lower quantity of devices shipped. Broadband Services business continues to post healthy growth with additional 102,000 subscribers and a 15.3% revenue growth. With the securing of new routes and customer accounts, the Communications Services business also registered significant growth in revenue.

B2 Material changes in the quarterly results compared to the results of the preceding quarter

The revenue for 4Q12 was higher than the preceding quarter mainly due to communication services business in securing new routes and customer accounts.

	4Q12	3Q12	% Change
	RM million	RM million	
Revenue	162.32	159.83	1.6%
Loss before tax	(30.00)	(28.11)	-6.7%
Loss after tax	(29.74)	(28.31)	-5.1%

B3 Business prospects

The Group's prospects continue to improve in tandem with the momentum of the broadband opportunity as data consumption and demand continues to be on the uptrend. In the domestic front, our Broadband Services business continue to register positive growth in subscriber numbers even as competition intensifies. The Software & Devices business is positioning for the next growth phase in LTE-enabled network systems. Recognising the more challenging business environment, the Group continue to focus on improving capital management and cost control initiatives. Accordingly, the Board of Directors are cautiously optimistic on the Group's business performance for the financial year ending 31 December 2013.

B4 Variance of actual profit from forecast profit

Not applicable as no forecast was published.

B5 Income tax expense

	Financial period ended 31 December 2012 RM'000
Current tax expense - Malaysian	<u>353</u>

The Company has been granted Multimedia Super Corridor status, which qualifies the Company for the Pioneer Status incentive under the Promotion of Investment Act, 1986. The exemption is for five years, from 10 June 2003 to 9 June 2008. The exemption has been renewed for another five years period from 10 June 2008.

B6 Status of corporate proposals and utilisation of proceeds

The status of Corporate Proposals announced but not completed:

On 3 September 2007, the Company had entered into an Option Agreement for the purchase of 1 fully-paid non-assessable share of common stock in IWICS Inc. ("IWICS") for each share of Series D Preferred Stock purchased for a purchase price of 22.4 US cents for each share. IWICS is a company incorporated in the United States of America, which is involved in the development and licensing of its patented Opportunity Driven Multiple Access technology which is utilised in part for the development of the Company's SONmetro solution for the rollout of internet broadband services.

B7 Group borrowings and debt securities

As at 31 December 2012, total borrowings of the Group are as follows:

	RM '000
<u>Total borrowings:</u>	
Unsecured:	
- Structured Commodity Financing-i Term Facility ("i Term Facility")	6,465
- Syndicated Murabaha Facility ("Murabaha Facility")	16,163
- Revolving Credits	4,500
- Amanah Trade Bills	2,498
- Murabahah Project Facility ("Project Facility")	19,803
- Irredeemable Convertible Preference Shares ("ICPS") - liability component	131,196
Secured:	
- Amanah Term Financing, which is denominated in Ringgit Malaysia.	7,196
- Hire purchases creditors, which are denominated in Ringgit Malaysia.	2,351
- Murabahah Project Facility ("Project Facility")	47,659
- Syndicated Facility	156,061
	<u>213,267</u>
	<u>393,892</u>

	RM '000
Non-current portion:	
- Hire purchase and finance lease liabilities, repayment more than 1 year	
- later than one year not later than five years	404
- Borrowings:	
- repayable between one and two years	16,286
- repayable between two and five years	185,186
- repayable after five years	89,694
	291,570
	RM '000
Current portion:	
- Hire purchase and finance lease liabilities, repayment less than 1 year	1,947
- Borrowings, repayable within one year	100,375
	102,322
	393,892

B8 Material litigations

There were no material litigations or pending material litigations involving the Group as at the date of this announcement.

B9 Dividends

No dividend has been declared or recommended in respect of the current financial period under review.

B10 Realized and unrealized losses disclosure

The Group's realized and unrealized accumulated losses disclosure are as follows:

	As at 31.12.2012 RM'000	As at 31.12.2011 RM'000
Total accumulated losses of the Company and subsidiaries:		
- Realised accumulated losses	(697,333)	(567,254)
- Unrealised retained profits	2,468	(3,826)
Consolidation adjustments	287,581	202,252
Total Group accumulated losses	(407,284)	(368,828)

B11 Earnings per share

a) Basic EPS

Basic EPS is calculated by dividing the net loss for the period by the weighted average number of ordinary shares in issue during the period.

	3 months period ended		12 months period ended	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
Loss attributable to ordinary equity holders of the Company (RM'000)	(15,523)	(27,155)	(65,656)	(85,725)
Weighted average numbers of ordinary shares in issue ('000)	690,406	657,753	673,408	657,753
Basic loss per share (sen)	(2.2)	(4.1)	(9.7)	(13.0)

b) Diluted EPS

The diluted loss per share for the current and previous financial period was not presented as there is an anti-dilutive effect arising from the assumed conversion of employees' share option scheme.

B12 Loss for the Period

	12 months period ended	
	31/12/2012	31/12/2011
	RM'000	RM'000
Loss for the period/year is arrived at after charging:		
Amortisation of :		
- development cost	5,156	5,407
- intellectual property	2,360	2,280
- modem	27,190	57,343
- prepaid land lease payments	819	-
Depreciation of plant and equipment	81,937	67,638
Development costs written off	-	6,542
Interest paid	22,569	32,364
Share based payment under ESOS	3,303	3,299
Foreign exchange (gain)/loss	-	1,732
and after crediting :		
Other non-cash items	11	34,622
Foreign exchange (gain)/loss	(1,551)	-

B13 Authorisation for issue

The interim financial statements were authorised on 25 February 2013 for issue by the Board of Directors.